

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	SB1943
Version:	CS
Request Number:	10939
Author:	Rep. Pfeiffer
Date:	4/18/2024
Impact:	State Budget: No material impact

Research Analysis

The committee substitute to Senate Bill 1943 requires annual registration with the Director of the Oklahoma State Bureau of Narcotics and Dangerous Drugs Control for individuals involved in various activities related to controlled dangerous substances. Registrants are obligated to disclose all beneficial owners of their entity. Publicly traded entities are exempt from this disclosure requirement so long as the entity discloses all beneficial owners who exercise authority or control over controlled dangerous substances at each registered location. The measure removes the provision imposing double registration fees for late renewals by medical facility registrants exceeding 30 days and eliminates the \$10.00 fee for duplicate registration certificates. Additionally, renewal applications for registration will commence annually on July 1st and must be submitted by September 1st to be considered timely. Registrations not renewed by the end of the calendar year they were issued will become ineligible for renewal, necessitating a new registration upon return to the Bureau. However, the Director may waive the requirement for a new registration if notice is given before expiration, pursuant to promulgated rules. Additionally, new applications with significant changes from the original registration will not be regarded as a transfer of an ongoing activity.

Prepared By: Matthew Brenchley

Fiscal Analysis

This measure modifies provisions related to the annual registration requirement for individuals involved in various activities related to controlled dangerous substances, and removes the provision imposing double registration fees for certain renewals. In its current form, SB1943 is not anticipated to have a material impact on state budget or appropriations.

Prepared By: Robert Flipping IV, House Fiscal Staff

Other Considerations

None.